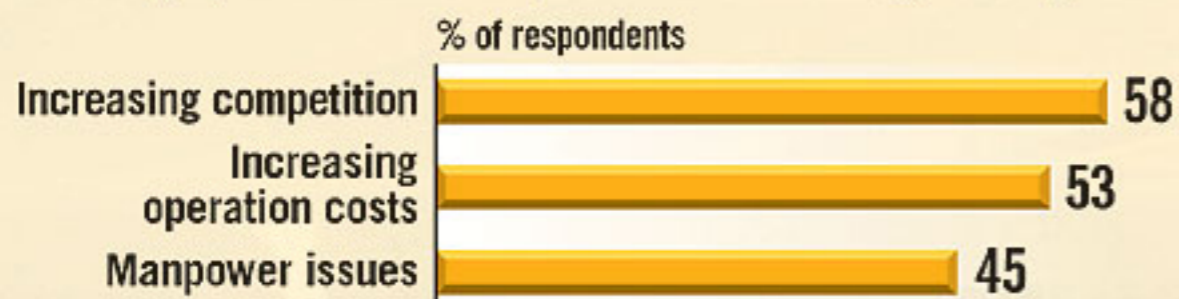
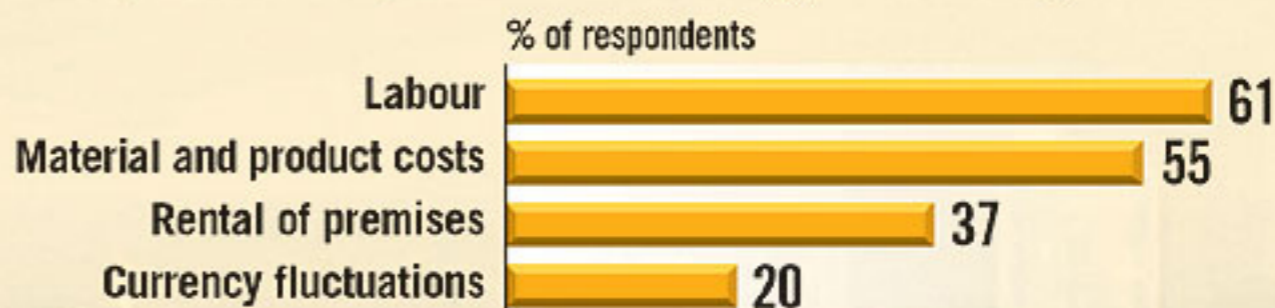


■ Singapore SMEs' top three challenges to growth



Source: SME DEVELOPMENT SURVEY REPORT 2007

■ Top cost components affecting profitability



KEY CONCERNS: Beside growing competition, SMEs worry about rising costs, according to those polled in the SME Development Survey. Among those most affected by increasing wage costs are companies in the construction, services and food and beverage industries.